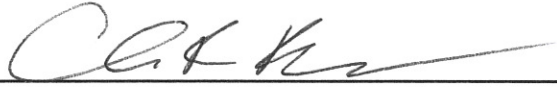


FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/27/2017



President of the Board - Original Signature Required

6/27/17


Date



Secretary of the Board - Original Signature Required

6/27/17

Date



Chief School Administrator - Original Signature Required

6/27/17

Date

Danielle Penza

Contact Person

(610)489-5000

Extn :15005

Telephone

Extension

dpenza@methacton.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Methacton SD	COUNTY : Montgomery	AUN : 123465303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)? Yes No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$106894058
Ending Unassigned Fund Balance	\$7840399
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.3%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/27/17
--	-----------------

DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Methacton SD	County : Montgomery	AUN Number : 123465303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/23/2017
---	--------------------------

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occur during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occur during the year.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	800,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	7,840,399	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$7,840,399</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	82,882,139	
7000 Revenue from State Sources	22,448,472	
8000 Revenue from Federal Sources	563,447	
9000 Other Financing Sources	1,000,000	
Total Estimated Revenues And Other Financing Sources		<u>\$106,894,058</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$114,734,457</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	71,116,139
6112 Interim Real Estate Taxes	350,000
6113 Public Utility Realty Taxes	85,000
6114 Payments in Lieu of Current Taxes - State / Local	60,000
6120 Current Per Capita Taxes, Section 679	90,000
6140 Current Act 511 Taxes - Flat Rate Assessments	188,000
6150 Current Act 511 Taxes - Proportional Assessments	7,727,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,345,000
6500 Earnings on Investments	61,000
6700 Revenues from LEA Activities	160,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	895,000
6910 Rentals	100,000
6940 Tuition from Patrons	555,000
6990 Refunds and Other Miscellaneous Revenue	150,000

REVENUE FROM LOCAL SOURCES \$82,882,139

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	6,698,219
7160 Tuition for Orphans Subsidy	45,000
7271 Special Education funds for School-Aged Pupils	2,465,613
7311 Pupil Transportation Subsidy	1,661,376
7312 Nonpublic and Charter School Pupil Transportation Subsidy	333,795
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	90,000
7340 State Property Tax Reduction Allocation	2,008,490
7505 Ready to Learn Block Grant	250,000
7810 State Share of Social Security and Medicare Taxes	1,615,192
7820 State Share of Retirement Contributions	6,880,787

REVENUE FROM STATE SOURCES \$22,448,472

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	389,420
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	106,027
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	60,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	8,000

REVENUE FROM FEDERAL SOURCES \$563,447

Amount

OTHER FINANCING SOURCES

9200 Proceeds from Extended-Term Financing 1,000,000

OTHER FINANCING SOURCES \$1,000,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 106,894,058

Act 1 Index (current): 2.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$71,116,139	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,008,490</u>	
Total Approx. Tax Revenue:	\$73,124,629	
Approx. Tax Levy for Tax Rate Calculation:	\$76,265,709	
	Montgomery	Total

2016-17 Data		
a. Assessed Value	\$2,564,877,794	\$2,564,877,794
b. Real Estate Mills	28.7400	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$3,783,009,127	\$3,783,009,127
d. Assessed Value	\$2,588,920,304	\$2,588,920,304
e. Assessed Value of New Constr/ Renov	\$0	\$0

2016-17 Calculations		
f. 2016-17 Tax Levy	\$73,714,588	\$73,714,588
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$73,714,588	\$73,714,588
(f Total * g)		
i. Base Mills Subject to Index	28.7400	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.77000%	95.77000%
k. Tax Levy Needed	\$76,265,709	\$76,265,709
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	29.4585	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$76,265,709	\$76,265,709
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$74,257,219
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$71,116,139
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$71,116,139
Amount of Tax Relief for Homestead Exclusions	<u>\$2,008,490</u>
Total Approx. Tax Revenue:	\$73,124,629
Approx. Tax Levy for Tax Rate Calculation:	\$76,265,709

Montgomery

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	29.4585	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$76,265,709	\$76,265,709
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$8,123.00	
Number of Homestead/Farmstead Properties	8410	8410
Median Assessed Value of Homestead Properties		\$173,550

Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$71,116,139
Amount of Tax Relief for Homestead Exclusions	<u>\$2,008,490</u>
Total Approx. Tax Revenue:	\$73,124,629
Approx. Tax Levy for Tax Rate Calculation:	\$76,265,709

Montgomery		Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,008,490	Lowering RE Tax Rate	\$0	\$2,008,490
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,008,490

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,588,920,304	29.4585	76,265,709			95.77000%	
Totals:	2,588,920,304		76,265,709	- 2,008,490	= 74,257,219	X 95.77000%	= 71,116,139

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		90,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	90,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	98,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 188,000 188,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	6,800,000	6,800,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	875,000	875,000
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	52,000	52,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 7,727,000 7,727,000

Total Act 511, Current Taxes 7,915,000

Act 511 Tax Limit -->	3,783,009,127 X	12	45,396,110
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18	
6111	<u>Current Real Estate Taxes</u> Montgomery	28.7400	29.4585	2.50%	Yes	2.5%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.5%			
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	2.5%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	2.5%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.5%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%			
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	2.5%			

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	42,090,294
1200 Special Programs - Elementary / Secondary	14,864,892
1300 Vocational Education	2,341,124
1400 Other Instructional Programs - Elementary / Secondary	327,746
1500 Nonpublic School Programs	6,410
1600 Adult Education Programs	202,300
Total Instruction	\$59,832,766
2000 Support Services	
2100 Support Services - Students	4,300,318
2200 Support Services - Instructional Staff	2,619,621
2300 Support Services - Administration	6,214,010
2400 Support Services - Pupil Health	1,261,080
2500 Support Services - Business	1,095,703
2600 Operation and Maintenance of Plant Services	8,719,057
2700 Student Transportation Services	6,830,933
2800 Support Services - Central	2,129,088
2900 Other Support Services	72,922
Total Support Services	\$33,242,732
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,475,745
3300 Community Services	500
Total Operation of Non-Instructional Services	\$1,476,245
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,026,411
5200 Interfund Transfers - Out	200,000
5900 Budgetary Reserve	2,115,904
Total Other Expenditures and Financing Uses	\$12,342,315
Total Estimated Expenditures and Other Financing Uses	\$106,894,058

2017-2018 Final General Fund Budget

LEA : 123465303 Methacton SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	21,919,916
200 Personnel Services - Employee Benefits	14,685,319
300 Purchased Professional and Technical Services	2,059,800
400 Purchased Property Services	1,034,841
500 Other Purchased Services	1,262,260
600 Supplies	1,102,783
700 Property	20,601
800 Other Objects	4,774
Total Regular Programs - Elementary / Secondary	\$42,090,294
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,424,186
200 Personnel Services - Employee Benefits	4,727,159
300 Purchased Professional and Technical Services	2,811,500
500 Other Purchased Services	519,600
600 Supplies	115,947
700 Property	15,000
800 Other Objects	251,500
Total Special Programs - Elementary / Secondary	\$14,864,892
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	704,505
200 Personnel Services - Employee Benefits	407,712
400 Purchased Property Services	1,960
500 Other Purchased Services	1,194,734
600 Supplies	32,213
Total Vocational Education	\$2,341,124
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	118,947
200 Personnel Services - Employee Benefits	69,799
400 Purchased Property Services	9,000
500 Other Purchased Services	130,000
Total Other Instructional Programs - Elementary / Secondary	\$327,746
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	6,410
Total Nonpublic School Programs	\$6,410
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	77,380
200 Personnel Services - Employee Benefits	5,920
300 Purchased Professional and Technical Services	95,000
500 Other Purchased Services	16,000
600 Supplies	8,000
Total Adult Education Programs	\$202,300
Total Instruction	\$59,832,766

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,443,947
200 Personnel Services - Employee Benefits	1,528,895
300 Purchased Professional and Technical Services	287,900
500 Other Purchased Services	8,700
600 Supplies	30,456
800 Other Objects	420
Total Support Services - Students	\$4,300,318
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,403,439
200 Personnel Services - Employee Benefits	1,056,070
400 Purchased Property Services	1,800
500 Other Purchased Services	13,250
600 Supplies	136,948
700 Property	6,064
800 Other Objects	2,050
Total Support Services - Instructional Staff	\$2,619,621
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,277,646
200 Personnel Services - Employee Benefits	2,088,852
300 Purchased Professional and Technical Services	663,700
400 Purchased Property Services	16,278
500 Other Purchased Services	57,100
600 Supplies	67,950
700 Property	9,000
800 Other Objects	33,484
Total Support Services - Administration	\$6,214,010
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	698,170
200 Personnel Services - Employee Benefits	453,282
300 Purchased Professional and Technical Services	77,950
400 Purchased Property Services	1,500
500 Other Purchased Services	1,000
600 Supplies	29,178
Total Support Services - Pupil Health	\$1,261,080
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	484,483
200 Personnel Services - Employee Benefits	286,425
300 Purchased Professional and Technical Services	22,250
400 Purchased Property Services	12,000
500 Other Purchased Services	267,395
600 Supplies	2,000
800 Other Objects	21,150
Total Support Services - Business	\$1,095,703

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,277,485
200 Personnel Services - Employee Benefits	1,908,222
300 Purchased Professional and Technical Services	335,700
400 Purchased Property Services	2,073,100
500 Other Purchased Services	64,750
600 Supplies	749,600
700 Property	305,000
800 Other Objects	5,200
Total Operation and Maintenance of Plant Services	\$8,719,057
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	167,779
200 Personnel Services - Employee Benefits	129,911
300 Purchased Professional and Technical Services	132,007
500 Other Purchased Services	6,400,236
600 Supplies	1,000
Total Student Transportation Services	\$6,830,933
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	721,176
200 Personnel Services - Employee Benefits	531,122
400 Purchased Property Services	283,909
500 Other Purchased Services	81,640
600 Supplies	404,221
700 Property	107,020
Total Support Services - Central	\$2,129,088
2900 <u>Other Support Services</u>	
500 Other Purchased Services	72,922
Total Other Support Services	\$72,922
Total Support Services	\$33,242,732
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	773,119
200 Personnel Services - Employee Benefits	328,367
300 Purchased Professional and Technical Services	108,150
400 Purchased Property Services	21,000
500 Other Purchased Services	92,072
600 Supplies	106,764
700 Property	1,500
800 Other Objects	44,773
Total Student Activities	\$1,475,745
3300 <u>Community Services</u>	
600 Supplies	500

<u>Description</u>	<u>Amount</u>
Total Community Services	\$500
Total Operation of Non-Instructional Services	\$1,476,245
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	3,925,000
900 Other Uses of Funds	6,101,411
Total Debt Service / Other Expenditures and Financing Uses	\$10,026,411
5200 Interfund Transfers - Out	
900 Other Uses of Funds	200,000
Total Interfund Transfers - Out	\$200,000
5900 Budgetary Reserve	
800 Other Objects	2,115,904
Total Budgetary Reserve	\$2,115,904
Total Other Expenditures and Financing Uses	\$12,342,315
TOTAL EXPENDITURES	\$106,894,058

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	13,500,000	13,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	675,000	675,000
Other Capital Projects Fund	700,000	700,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	300,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	95,000	95,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	400,000	400,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$15,670,000	\$15,670,000

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$15,670,000** **\$15,670,000**

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	73,285,000	66,115,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	2,164,675	2,018,288
0540 Accumulated Compensated Absences	2,394,116	2,400,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total General Fund	\$77,843,791	\$70,533,288
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$77,843,791	\$70,533,288

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$77,843,791	\$70,533,288
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Account Description	Amounts
0810 Nonspendable Fund Balance	800,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,840,399
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,840,399
5900 Budgetary Reserve	2,115,904
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,756,303